

PENSIONS (AMENDMENT) ACT, 2001

No. 4



of 2001

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Amendment of Cap 27:01

An Act to amend the Pensions Act

Date of Assent: 11.04.2001.

Date of Commencement: 18.04.2001.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Pensions (Amendment) Act, 2001, and shall come into force on such date as the Minister may, by Order published in the Gazette, appoint.

Short title

2. The Pensions Act is hereby amended by inserting therein, immediately after section 8 thereof, the following new section 8A —

Amendment
of Cap 27:01

“Botswana
Public Officers’
Pension
Fund

8A (1) Any person who, before 1st April, 2001 —

(a) is a pensioner or receives any gratuity or other allowance under this Act; or

(b) holds a pensionable office and is eligible for a pension, gratuity or other allowance under this Act,

Cap 27:03

may, if he so wishes, transfer his benefits under the present non-contributory pension scheme to the contributory Botswana Public Officers’ Pension Fund established under the Pension and Provident Fund Act.

(2) A pensioner or other person who opts to transfer his benefits under subsection (1) shall do so within 24 months of the commencement of operations of the Botswana Public Officers’ Pension Fund.

(3) Every person who is employed in a pensionable office on or after the 1st of April, 2001 shall join and draw his benefits from, the Botswana Public Officers’ Pension Fund.”

PASSED by the National Assembly 3rd day of April, 2001.

C.T. MOMPEI,
Clerk of the National Assembly.